

Avro Commercial Company Limited

3rd November, 2017

The Compliance Officer
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Tower
Mumbai-400098

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 03.11.2017 at 11:00am

The Board Meeting of the Company was held today i.e, 3rd November, 2017 at the Registered office of the Company, inter alia the Board has discussed and approved the following at the Meeting:-

1. Unaudited Financial Statements for the quarter ended 30th September, 2017 as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the followings:

1. Copy of the Unaudited Financial Results of the Company for the quarter ended 30th September, 2017.
2. Copy of the Limited Review Report for the financial results for the quarter ended 30th September, 2017.

As required under the Listing Regulations, all the above mentioned documents are also being simultaneously posted on our Company's website www.avro.co.in.

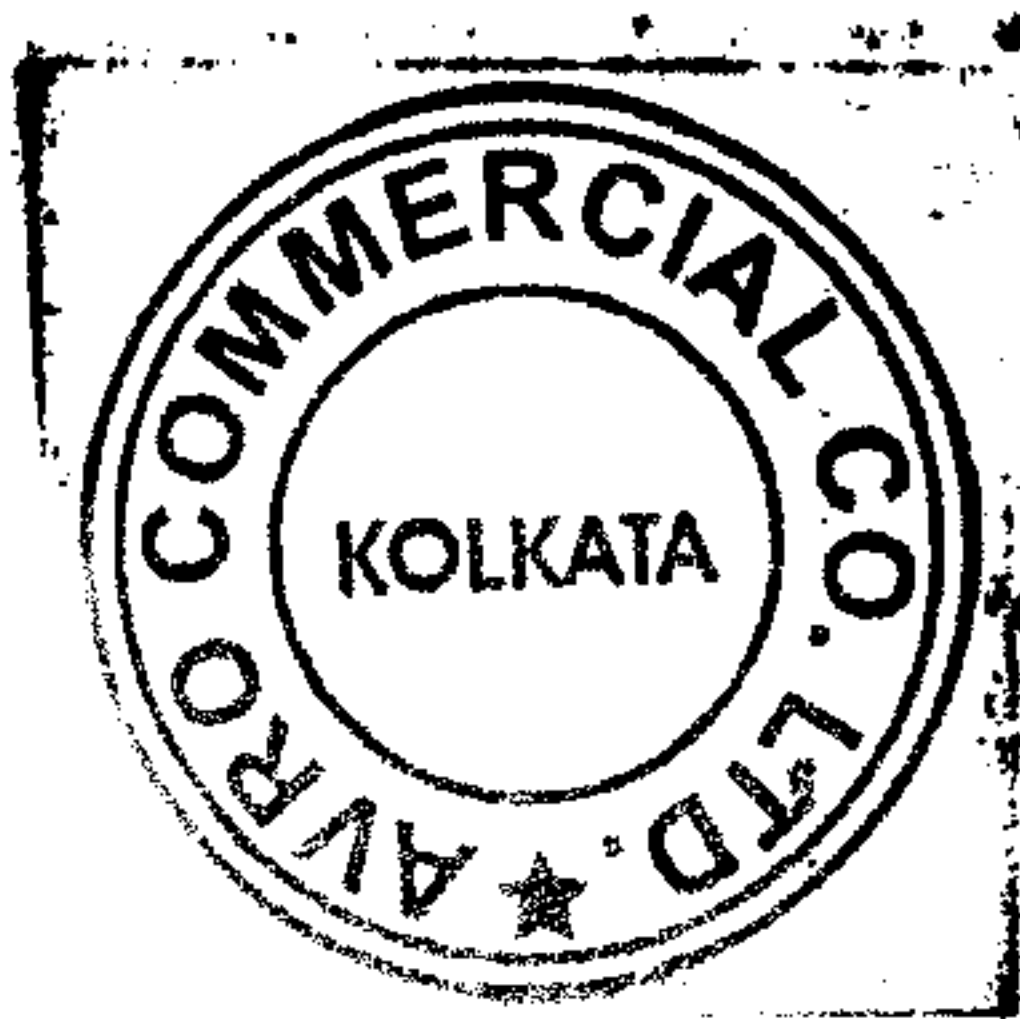
The meeting of the Board of Directors commenced at 11.00am and concluded at 1.00 pm.

Request you to kindly take the above on record.

Thanking you
Yours Faithfully,
For Avro Commercial Co Ltd

Sneha Sharma

Sneha Sharma
(Company Secretary)



Encl.: As above

AVRO COMMERCIAL COMPANY LIMITED

Regd. Office: ROOM NO. 906, SHUBHAM, 1 SAROJINI NAIDU SARANI, KOLKATA - 700 017

Statement Of Profit & Loss for the period ended 30th September, 2017

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended on 30th September, 2017

PART I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited					Audited
1	Income from Operations						
	(a) Net sales/income from operations	26.66	51.85	27.77	78.51	54.04	145.90
	(b) Other operating income	6.55	1.21	12.61	7.76	225.60	187.01
	Income from operations (net)	33.21	53.06	40.38	86.27	279.64	332.91
2	Expenses						
	(a) Employee benefits expenses	4.05	4.11	4.18	8.16	9.07	18.69
	(b) Depreciation and amortisation expenses	1.61	1.54	2.23	3.15	4.35	8.90
	(c) Provision for Diminution in Value of Investments	0.00	0.00	0.00	0.00	0.00	219.55
	(c) Other expenses	1.75	5.64	1.67	7.39	5.51	11.41
	Total expenses	7.41	11.29	8.08	18.70	18.93	258.55
3	Profit/Loss from ordinary activities before finance cost & exceptional items (1-2)	25.80	41.77	32.30	67.57	260.71	74.36
	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
4	Profit/Loss from ordinary activities Before finance cost but before exceptional item	25.80	41.77	32.30	67.57	260.71	74.36
5	Finance Cost	0.17	14.85	15.40	15.02	31.51	62.38
6	Profit/Loss from ordinary activities after finance cost but before exceptional item	25.63	26.92	16.90	52.55	229.20	11.98
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Provision for Standard/Doubtful Assets	0.00	0.00	0.00	0.00	0.00	1.84
9	Profit/ (Loss) from ordinary activities before tax	25.63	26.92	16.90	52.55	229.20	10.14
10	Tax expenses (inclusive of adjustment for previous years & deferred tax)	10.91	4.86	4.89	15.77	5.12	27.80
11	Net Profit/Loss from ordinary activities after tax	14.72	22.06	12.01	36.78	224.08	-17.66
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	14.72	22.06	12.01	36.78	224.08	-17.66
14	Paid-up equity share capital (240,000 Equity Shares of Rs. 10/- each)	312.00	312.00	312.00	312.00	312.00	312.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	-	-	1,448.94
16.i	Earning per share (before extraordinary items) of Rs. 10/-each (not annualised):						
	(a) Basic	0.47	0.71	0.38	1.18	7.18	-0.57
	(b) Diluted	0.47	0.71	0.38	1.18	7.18	-0.57
16.ii	Earning per share (after extraordinary items) of Rs. 10/-each (not annualised):						
	(a) Basic	0.47	0.71	0.38	1.18	7.18	-0.57
	(b) Diluted	0.47	0.71	0.38	1.18	7.18	-0.57



PART II

Standalone Statements of Assets and Liabilities

(Rs. In Lakhs)

Sl. No	Particulars	As at 30.09.2017 Unaudited	As at 31.03.2017 Audited	Sl. No	Particulars	As at 30.09.2017 Unaudited	As at 31.03.2017 Audited
(I)	EQUITY AND LIABILITIES			(II)	ASSETS		
(1)	Shareholders funds			(1)	Non Current assets		
	(a) Share Capital	312.00	312.00	(a)	Fixed Assets	16.39	18.34
	(b) Reserves and Surplus	1485.72	1448.94	(b)	Non current investments	845.86	885.86
(2)	Non- Current Liabilities			(c)	Deferred Tax Asset	7.52	11.55
	(a) Long Term Provisions	219.54	219.54	(d)	Long term loans and advances	57.79	67.05
				(2)	Current Assets		
(3)	Current Liabilities			(a)	Current investments	0	0.00
	(a) Short term borrowings	30.04	400.00	(b)	Cash & Bank balances	101.64	106.02
	(b) Other current liabilities	0.02	1.05	(c)	Short term loans & advances	1021.30	1302.04
	(c) Short term provisions	3.19	9.61	(d)	Other Current Assets	0.00	0.28
	TOTAL	2050.50	2391.14		TOTAL	2050.50	2391.14

- The above results were reviewed by the management and approved by the Board of Directors of the company at the meeting held on 3rd November, 2017
- The Company primarily operates in the business of NBFC activities and accordingly no segment reporting is applicable.
- The Statutory Auditors of the company have reviewed these results.
- Previous period figures are regrouped/reclassified, wherever necessary to conform to current year presentation.



For Avro Commercial Company Limited

Vikram Purohit
Director

Dated: 03/11/2017
Place : Kolkata

M.R.Singhwi & Company

CHARTERED ACCOUNTANTS

34/A METCALFE STREET, (3RD FLOOR), KOLKATA -700 013
PHONE : 2211-4366,2211-9606, 2211-3550, Fax : (033) 2211 -1697

Review Report to
The Board of Directors
Avro Commercial Company Limited

We have reviewed the accompanying statement of unaudited financial results of Avro Commercial Company Limited for the three months ended 30thSept, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.R. Singhwi & Co.
Chartered Accountants
Firm's Reg. No. 312121E



Bal Krishan Poddar

CA Bal Krishan Poddar
Partner
(Membership No. 054613)

Place: Kolkata
Date: 03rd November, 2017