

M Shahnawaz & Associates
Company Secretaries

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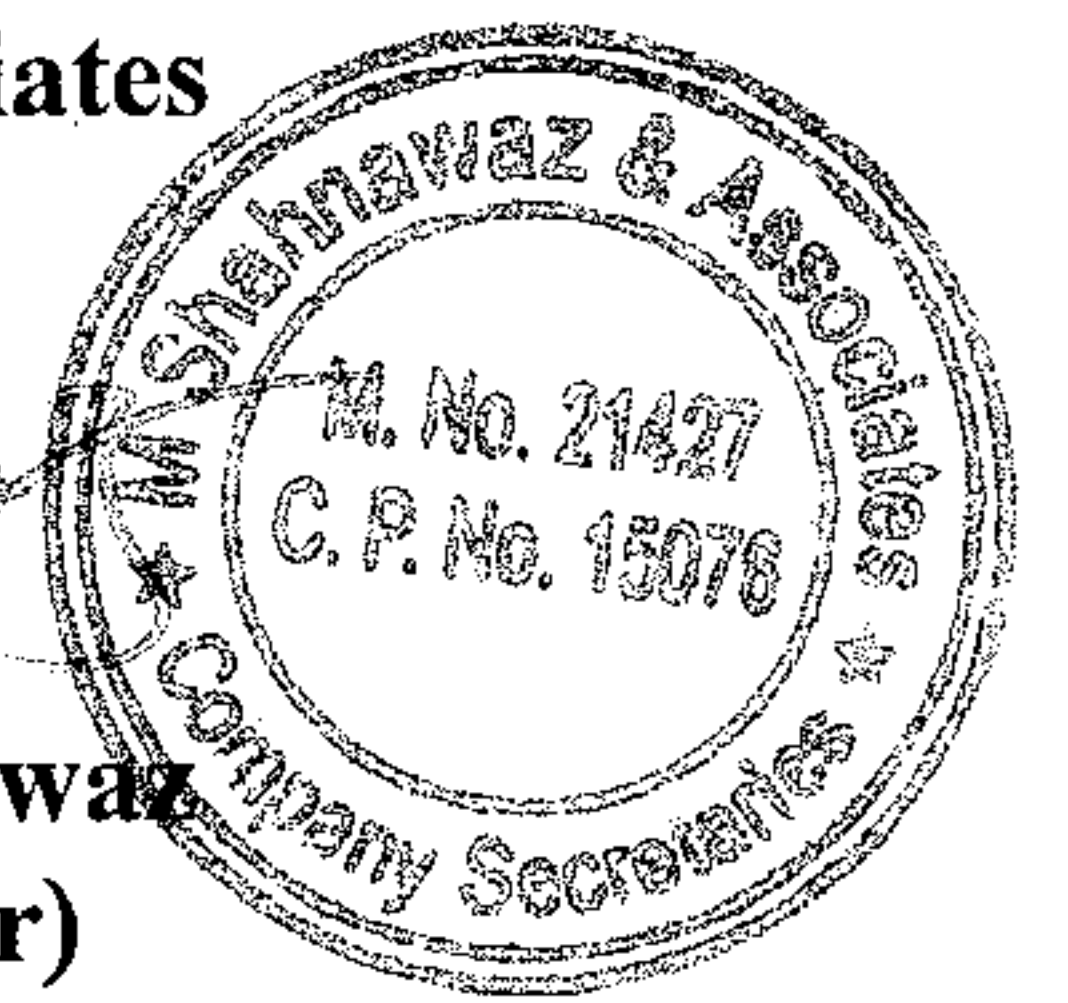
Certificate under Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended September 30, 2017

I have examined the relevant records of **Avro Commercial Co. Ltd.** (the Company), having Registered Office at Shubham "906" 1, Sarojini Naidu Sarani, Kolkata - 700017, maintained by Registrar and Share Transfer Agent (RTA), Karvy Computershare Pvt. Ltd., Karvy Selenium, Tower B, Plot No 31 & 32 Nanakramguda, Serlingampally Gachibowli, Financial District, Hyderabad - 500032, for the period from April 1, 2017 to September 30, 2017, for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the information provided by the Company / RTA, I hereby certify that:

- A) No request for registration of physical transfer of shares has been received during the period from April 1, 2017 to September 30, 2017.
- B) No request for transmission of physical shares has been received during the period from April 1, 2017 to September 30, 2017.
- C) No request for split or consolidation, renewal, exchange or endorsement of calls/allotment monies has been received during the period from April 1, 2017 to September 30, 2017.

For M Shahnawaz & Associates

Md. Shahnawaz



Date: October 16, 2017
Place: Kolkata

CS Md Shahnawaz
(Proprietor)
C.P. No.: 15076