

Avro Commercial Company Limited

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March, 2017

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net sales/income from operations	51.70	40.16	6.12	145.90	91.97
	(b) Other operating income	-50.44	11.85	37.91	187.01	56.95
	Income from operations (net)	1.26	52.01	44.03	332.91	148.92
2	Expenses					
	(a) Employee benefits expenses	6.34	3.28	5.83	18.69	19.29
	(b) Depreciation and amortisation expenses	2.26	2.29	2.80	8.90	8.05
	(c) Provision for dimunition in value of investments	219.55	-	-	219.55	-
	(d) Other expenses	4.03	1.87	2.42	11.41	13.48
	Total expenses	232.18	7.44	11.05	258.55	40.82
3	Profit/Loss from ordinary activities before finance cost & exceptional items (1-2)	-230.92	44.57	32.98	74.36	108.10
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from ordinary activities Before finance cost but before exceptional item	-230.92	44.57	32.98	74.36	108.10
6	Finance Cost	15.21	15.66	2.91	62.38	3.76
7	Profit/Loss from ordinary activities after finance cost but before exceptional item	-246.13	28.91	30.07	11.98	104.34
8	Exceptional items	0	0.00	0.00	0.00	0.00
9	Provision for Standard/Doubtful Assets	1.84	0.00	-1.20	1.84	-1.20
10	Profit/ (Loss) from ordinary activities before tax	-247.97	28.91	31.27	10.14	105.54
11	Tax expenses (inclusive of adjustment for previous years & deferred tax)	13.57	9.11	4.25	27.80	29.74
12	Net Profit/Loss from ordinary activities after tax	-261.54	19.80	27.02	-17.66	75.80
13	Extraordinary items	0.00	0.00	0.00	0.00	0.00
14	Net Profit/Loss for the period	-261.54	19.80	27.02	-17.66	75.80
15	Paid-up equity share capital (31,20,000 Equity Shares of Rs. 10/- each)	312.00	312.00	312.00	312.00	312.00
16	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year		-	-	1,448.93	1,466.59
17.i	Earning per share (before extraordinary items) of Rs. 10/-each (not annualised):					
	(a) Basic	-8.38	0.63	0.87	-0.57	2.43
	(b) Diluted	-8.38	0.63	0.87	-0.57	2.43
17.ii	Earning per share (after extraordinary items) of Rs. 10/-each (not annualised):					
	(a) Basic	-8.38	0.63	0.87	-0.57	2.43
	(b) Diluted	-8.38	0.63	0.87	-0.57	2.43

Avro Commercial Company Limited

(Rs. In lacs)

Sl. No	Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY & LIABILITIES		
1	Shareholder's fund		
	(a) Share Capital	312.00	312.00
	(b) Reserves and Surplus	1448.94	1466.59
2	Non-current liabilities		
	Long Term Provisions	219.54	0.00
2	Current liabilities		
	(a) Short Term borrowings	400.00	401.62
	(c) Other current liabilities	1.05	0.76
	(d) Short-term provisions	9.61	1.34
	TOTAL	2391.14	2182.31
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	18.34	26.11
	(b) Non-current investments	885.86	401.14
	(c) Deferred tax assets (net)	11.55	2.73
	(d) Long term loans and advances	67.05	81.65
2	Current assets		
	(a) Current investments	0.00	1002.91
	(d) Cash and cash equivalents	106.02	100.58
	(e) Short-term loans and advances	1302.04	566.90
	(f) Other current assets	0.28	0.29
	TOTAL	2391.14	2182.31

- The above results were reviewed by the management and approved by the Board of Directors of the company at the meeting held on 15th May, 2016
- The Company primarily operates in the business of NBFC activities and accordingly no segment reporting is applicable.
- The Statutory Auditors of the company have Audited these results.
- Previous period figures are regrouped/reclassified, wherever necessary to conform to current year presentation.

For Avro Commercial Company Limited

Vivek Mundra

Vivek Mundra
Managing Director

15th May 2017

