

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

(In terms of Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements))

PREFACE

The Company in accordance with Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) with the Stock Exchanges, has taken initiatives to familiarize its Independent Directors (IDs) with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

PURPOSE & SCOPE

This program's purpose is to familiarize the directors with the business operations of the Company. This program's objective is to enable the directors Company and is designed in such a way to support them in playing an effective role on the Board during their tenure as directors. The programme for independent directors also extends to other non-executive directors which aims to familiarise them with the Company, their roles, rights, responsibilities in the Company, nature of the NBFC industry, business model of the Company, etc.,

FORMAL INDUCTION

The new Independent Directors are welcomed on the Board with an introductory information which contains a brief profile of the Company & its operation, its vision & mission, Memorandum and Article of Associations, Annual Report of the last financial year, latest Shareholding Pattern, brief about the Board and Committees of the Company. In addition to the above, they are also provided with the Company's Code of Conduct, Code of Conduct for Prevention of Insider Trading and various other corporate policies devised by the Company, to make the Independent Directors fully aware about the Company and its policies.

LETTER OF APPOINTMENT

The Company issues a formal letter of appointment to the independent director which incorporates all relevant information about the appointment including their roles, responsibilities and fiduciary duties in the Company and the expectation of the Board from them along with other terms of their appointment. Along with being member of the Board, the Independent Directors are also members of various Board Committees of the Company and their participation leads to a healthy discussions and strategic guidance.

CODE OF CONDUCT

The Company's code of conduct which *inter alia* explains the values and beliefs of the Company, Functions, duties and responsibilities as a director of the Company including the duties of independent directors in terms of Companies Act, 2013 is given to the director at the time of joining.

FAMILIARISATION WITH OPERATIONS

The Board of Directors have complete access to senior management and information about the Company. Further, there is a detailed quarterly presentation on review of operations of the Company covering the Company business and overall industry. The Management Personnel often interacts with Independent Directors which allows free flow of communication among

them and keeps the Independent Directors, updated about the Company's affairs and other related information.

FAMILIARISATION WITH REGULATORY REQUIREMENTS

Periodical regulatory updates impacting the business which helps the director familiarise himself with the Company, its business and the regulatory framework in which the Company operates is circulated and discussed.

Briefs on the various latest legislative developments w.r.t. regulatory background and special areas of emphasis, if any, also presented at the Board meeting. The agenda papers circulated before the Board and Committee Meetings are much informative and contain reference to the timely compliance of various listing requirements.