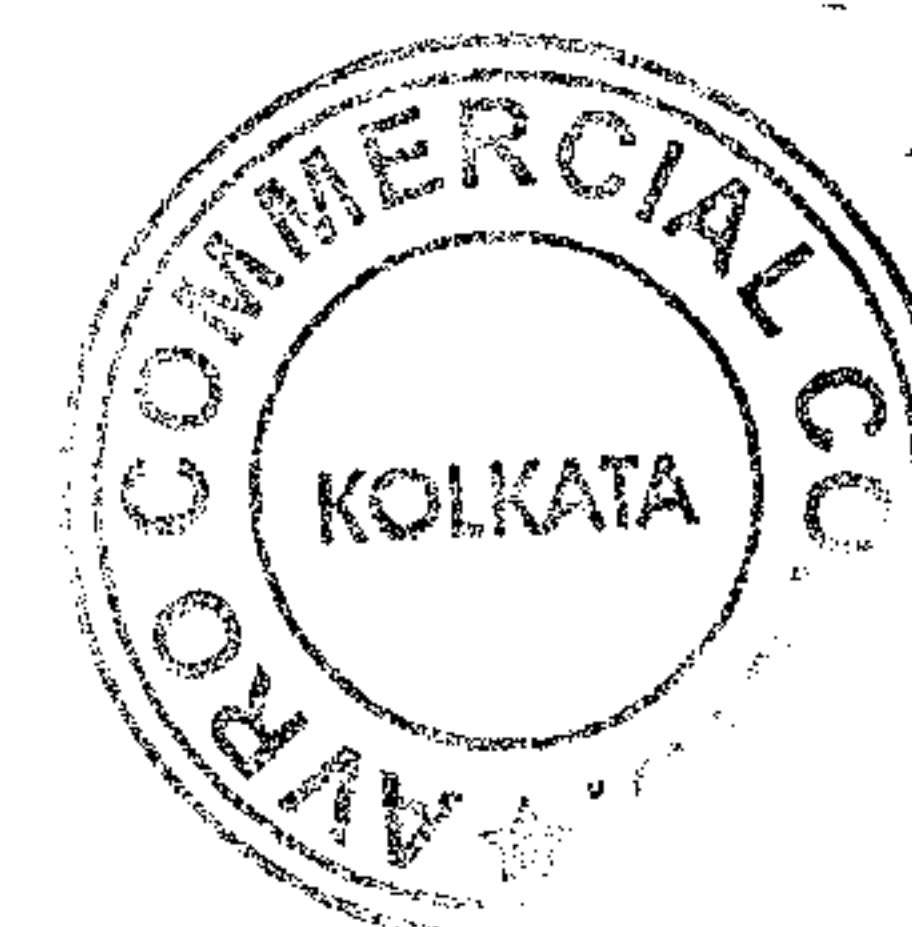


**AVRO COMMERCIAL COMPANY LIMITED**Regd. Office: 906, SHUBHAM, 9<sup>th</sup> FLOOR, 1 SAROJINI NAIDU SARANI, KOLKATA - 700 017

CIN: L51433WB1983PLC035882

**Statement of Standalone Audited Financial Results for the Quarter & Year Ended as on 31st March, 2016****PART I**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited			Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net sales/income from operations	6.12	22.33	37.73	91.97	104.56
	(b) Other operating income	37.91	16.80	21.64	56.95	38.54
	<b>Income from operations (net)</b>	44.03	39.13	59.37	148.92	143.10
2	<b>Expenses</b>					
	(a) Employee benefits expenses	5.83	3.92	2.24	19.29	7.06
	(b) Depreciation and amortisation expenses	2.80	2.09	2.45	8.05	9.44
	(c) Other expenses	2.42	3.71	6.33	13.48	11.71
	<b>Total expenses</b>	11.05	9.72	11.02	40.82	28.21
3	Profit/Loss from ordinary activities before finance cost & exceptional items (1-2)	32.98	29.41	48.35	108.10	114.88
	Other Income	0.00	0.00	0.00	0.00	0.00
4	Profit/Loss from ordinary activities Before finance cost but before exceptional item	32.98	29.41	48.35	108.10	114.88
5	Finance Cost	2.91	0.58	0.18	3.76	1.13
6	Profit/Loss from ordinary activities after finance cost but before exceptional item	30.07	28.83	48.17	104.34	113.76
7	Exceptional items	0	0.00	0.00	0.00	0.00
8	Provision for Standard/Doubtful Assets	-1.20	0.00	-0.34	-1.20	-0.34
9	Profit/ (Loss) from ordinary activities before tax	31.27	28.83	48.51	105.54	114.10
10	Tax expenses (inclusive of adjustment for previous years & deferred tax)	4.25	11.45	17.86	29.74	38.83
11	Net Profit/Loss from ordinary activities after tax	27.02	17.38	30.65	75.80	75.27
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	27.02	17.38	30.65	75.80	75.27
14	Paid-up equity share capital (31,20,000 Equity Shares of Rs. 10/- each)	312.00	312.00	312.00	312.00	312.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year		-	-	1,466.59	1678.79
16.i	Earning per share (before extraordinary items) of Rs. 10/-each (not annualised):					
	(a) Basic	0.87	0.56	0.98	2.43	2.41
	(b) Diluted	0.87	0.56	0.98	2.43	2.41
16.ii	Earning per share (after extraordinary items) of Rs. 10/-each (not annualised):					
	(a) Basic	0.87	0.56	0.98	2.43	2.41
	(b) Diluted	0.87	0.56	0.98	2.43	2.41



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Standalone Statements of Assets and Liabilities

Sl. No	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Fund</b>		
	(a) Share Capital	312.00	24.00
	(b) Reserves and Surplus	1466.59	1678.79
	<b>Sub-total - Share Holder's Fund</b>	1778.59	1702.79
<b>2</b>	<b>Current Liabilities</b>		
	(a) Short Term borrowings	401.62	5.78
	(c) Other current liabilities	0.76	5.20
	(d) Short-term provisions	1.34	2.54
	<b>Sub-total - Current liabilities</b>	403.72	13.52
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>2182.31</b>	<b>1716.31</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	26.11	17.68
	(b) Non-current investments	401.14	459.85
	(c) Deferred tax assets (net)	2.73	11.55
	(d) Long term loans and advances	81.65	76.38
	<b>Sub-total- Non-Current Assets</b>	511.63	565.46
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	1002.91	0.00
	(d) Cash and cash equivalents	100.58	100.19
	(e) Short-term loans and advances	566.90	1046.24
	(f) Other current assets	0.29	4.42
	<b>Sub-total - Current Assets</b>	1670.68	1150.85
	<b>TOTAL - ASSETS</b>	<b>2182.31</b>	<b>1716.31</b>

1. The above results were reviewed by the management and approved by the Board of Directors of the Company at the meeting held on 27th May, 2016.

2. The Company primarily operates in the business of NBFC activities and accordingly no segment reporting is applicable.

3. The Statutory Auditors of the company have reviewed these results.

4. Previous period figures are regrouped/reclassified, wherever necessary to conform to current year presentation.

For Avro Commercial Company Limited

*Vivek Mundra*

Vivek Mundra  
Managing Director  
DIN: 00383479

Dated: 27<sup>th</sup> May, 2016

Place : Kolkata

