

AVRO COMMERCIAL COMPANY LIMITED

906, Shubham, 9th Floor, 1, Sarojini Naidu Sarani, Kolkata-700 017, Tel.: 2283-1865 / 66, Fax : 2283-1597

accounts@merlinholdings.com

CIN : L51433WB1983PLC035882

13th November, 2014

To,

The Calcutta Stock Exchange Limited
Listing Department
7, Lyons range
Kolkata - 700 001

Dear Sir,

Sub: Submission of Un-Audited Quarterly Financial Result (Standalone) for the quarter ended 30th September, 2014

Pursuant to Clause 41 of the Listing Agreement we are submitting the unaudited Standalone Financial Results for the quarter ended 30th September 2014 duly approved by the board of director of the company, at its meeting held today along with the Limited Review Report on the said results by the Statutory Auditors of the Company, as required under the Listing Agreement.

Kindly take the information on record.

Thanking you

Yours faithfully
For Avro Commercial Co. Ltd.

Vijaya - K. - on - Panelist

Director

Encl: a/a

Limited Review Report

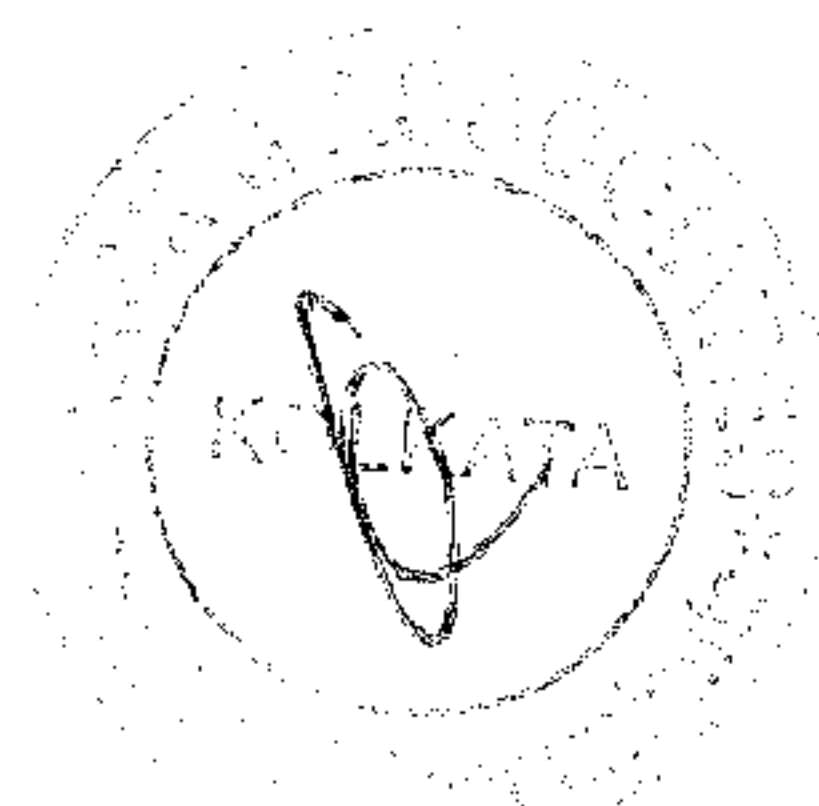
Review Report to
The Board of Directors,
Avro Commercial Company Limited.

We have reviewed the accompanying statement of unaudited financial results of Avro Commercial Company Limited for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARSK & ASSOCIATES
Chartered Accountants
Registration no. 315082E




CA. Ajoy K. Mohta
Partner
Membership No.052262

Place: Kolkata
Date: 13th November, 2014

AVRO COMMERCIAL COMPANY LIMITED

Regd. Office: ROOM NO. 906, SHUBHAM, 1 SAROJINI NAIDU SARANI, KOLKATA - 700 017

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th September, 2014

PART I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		31-03-14 Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		Unaudited					
1	Income from Operations						
	(a) Net sales/income from operations	14.19	38.47	39.76	52.66	53.85	138.06
	(b) Other operating income	7.29	2.34	0.00	9.63	152.50	231.96
	Income from operations (net)	21.48	40.81	39.76	62.29	206.35	370.02
2	Expenses						
	(a) Employee benefits expenses	1.64	1.65	0.37	3.29	0.93	4.81
	(b) Depreciation and amortisation expenses	2.35	2.20	1.46	4.55	2.90	6.51
	(c) Other expenses	1.03	2.92	0.41	3.95	1.58	21.68
	Total expenses	5.02	6.77	2.24	11.79	5.41	33.00
3	Profit/Loss from ordinary activities before finance cost & exceptional items (1-2)	16.46	34.04	37.52	50.50	200.94	337.02
	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
4	Profit/Loss from ordinary activities Before finance cost but before exceptional item	16.46	34.04	37.52	50.50	200.94	337.02
5	Finance Cost	0.32	0.28	3.33	0.60	4.53	11.75
6	Profit/Loss from ordinary activities after finance cost but before exceptional item	16.14	33.76	34.19	49.90	196.41	325.27
7	Exceptional items	0	0.00	0.00	0.00	0.00	0.00
8	Provision for Standard/Doubtful Assets	0	0.00	0.00	0.00	0.00	-15.89
9	Profit/ (Loss) from ordinary activities before tax	16.14	33.76	34.19	49.90	196.41	341.16
10	Tax expenses (inclusive of adjustment for previous years & deferred tax)	10.00	6.85	6.65	16.85	36.88	40.53
11	tax	6.14	26.91	27.54	33.05	159.53	300.63
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	6.14	26.91	27.54	33.05	159.53	300.63
14	Paid-up equity share capital (240,000 Equity Shares of Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year		-	-		-	1,603.52
16.i	Earning per share (before extraordinary items) of Rs. 10/-each (not annualised):						
	(a) Basic	2.56	11.22	11.48	13.77	66.47	125.00
	(b) Diluted	2.56	11.22	11.48	13.77	66.47	125.00
16.ii	Earning per share (after extraordinary items) of Rs. 10/-each (not annualised):						
	(a) Basic	2.56	11.22	11.48	13.77	66.47	125.00
	(b) Diluted	2.56	11.22	11.48	13.77	66.47	125.00

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1.20	1.20	1.20	1.20	1.20	1.20
	- Percentage of shareholding	50.00	50.00	50.00	50.00	50.00	50.00
2	Promoters and Promoters Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00

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- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
(b) non-encumbered						
- Number of shares	1.20	1.20	1.20	1.20	1.20	1.20
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	50.00	50.00	50.00	50.00

B	INVESTOR COMPLAINTS	3 months ended (30/09/2014)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone Statements of Assets and Liabilities

(Rs. In Lakhs)

Sl. No	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited	Sl. No	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
(I)	EQUITY AND LIABILITIES			(II)	ASSETS		
(1)	Shareholders funds			(1)	Non Current assets		
	(a) Share Capital	24.00	24.00	(a)	Fixed Assets	21.83	24.74
	(b) Reserves and Surplus	1636.58	1603.52	(b)	Non current investments	900.04	235.04
(2)	Non- Current Liabilities			(c)	Deferred Tax Asset	18.32	21.08
	(a) Long Term borrowings	4.30	4.30	(d)	Long term loans and advances	81.02	103.16
				(2)	Current Assets		
(3)	Current Liabilities			(a)	Current Investments	0.00	0.00
	(a) Short term borrowings	7.91	0.00	(b)	Cash & Bank balances	101.66	100.55
	(b) Other current liabilities	4.08	8.57	(c)	Short term loans & advances	562.48	1158.44
	(c) Short term provisions	8.50	2.89	(d)	Other Current Assets	0.02	0.27
	TOTAL	1685.37	1643.28		TOTAL	1685.37	1643.28

- The above results were reviewed by the management and approved by the Board of Directors of the company at the meeting held on 13th November, 2014.
- The Company primarily operates in the business of NBFC activities and accordingly no segment reporting is applicable.
- The Statutory Auditors of the company have reviewed these results.
- Previous period figures are regrouped/reclassified, wherever necessary to conform to current year presentation.



Dated: 13-11-2014
Place : Kolkata

For Avro Commercial Company Limited

Vivek Mundra

Vivek Mundra
Director