

AVRO COMMERCIAL COMPANY LIMITED

Reqd. Office: ROOM NO. 906, SHUBHAM, 1 SAROJINI NAIDU SARANI, KOLKATA - 700 017

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2014

PART I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30-06-14	31-03-2014	30-06-13	31-03-14
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net sales/income from operations	38.47	61.17	14.09	138.06
	(b) Other operating income	2.34	3.14	152.50	231.96
	Income from operations (net)	40.81	64.31	166.59	370.02
2	Expenses				
	(a) Employee benefits expenses	1.65	2.26	0.56	4.81
	(b) Depreciation and amortisation expenses	2.20	1.84	1.44	6.51
	(c) Other expenses	2.92	19.08	1.17	21.68
	Total expenses	6.77	23.18	3.17	33.00
3	Profit/Loss from ordinary activities before finance cost & exceptional items (1-2)	34.04	41.13	163.42	337.02
	Other Income	0.00	0.00	0.00	0.00
4	Profit/Loss from ordinary activities Before finance cost but before exceptional item	34.04	41.13	163.42	337.02
5	Finance Cost	0.28	3.31	1.20	11.75
6	Profit/Loss from ordinary activities after finance cost but before exceptional item	33.76	37.82	162.22	325.27
7	Exceptional items	0.00	0.00	0.00	0.00
8	Provision for Standard/Doubtful Assets	0.00	-15.89	0.00	-15.89
9	Profit/ (Loss) from ordinary activities before tax	33.76	53.71	162.22	341.16
10	Tax expenses (inclusive of adjustment for previous years & deferred tax)	6.85	(25.56)	30.23	40.53
11	Net Profit/Loss from ordinary activities after tax	26.91	79.27	131.99	300.63
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	26.91	79.27	131.99	300.63
14	Paid-up equity share capital (240,000 Equity Shares of Rs. 10/- each)	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	1,603.52
16.i	Earning per share (before extraordinary items) of Rs. 10/-each (not annualised):				
	(a) Basic	11.22	33.00	55.00	125.00
	(b) Diluted	11.22	33.00	55.00	125.00
16.ii	Earning per share (after extraordinary items) of Rs. 10/-each (not annualised):				
	(a) Basic	11.22	33.00	55.00	125.00
	(b) Diluted	11.22	33.00	55.00	125.00

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	1.20	1.20	1.20	1.20
	- Percentage of shareholding	50.00	50.00	50.00	50.00
2	Promoters and Promoters Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	(b) non-encumbered				
	- Number of shares	1.20	1.20	1.20	1.20
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	50.00	50.00

B	INVESTOR COMPLAINTS	3 months ended (30/06/2014)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

1. The above results were reviewed by the management and approved by the Board of Directors of the company at the meeting held on August 11, 2014.
2. The Company primarily operates in the business of NBFC activities and accordingly no segment reporting is applicable.
3. The Statutory Auditors of the company have reviewed these results.
4. Previous period figures are regrouped/reclassified, wherever necessary to conform to current year presentation.

For Avro Commercial Company Limited

Dated: 11th August, 2014
Place : Kolkata

Vivek Mundra
Director