

AVRO COMMERCIAL COMPANY LIMITED

Regd. Office: ROOM NO. 906, SHUBHAM, 1 SAROJINI NAIDU SARANI, KOLKATA - 700 017

Statements of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2014

PART I

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales/income from operations	61.17	23.04	14.31	138.06	29.09
	(b) Other operating income	3.14	76.32	44.40	231.96	98.49
	Income from operations (net)	64.31	99.36	58.71	370.02	127.58
2	Expenses					
	(a) Employee benefits expenses	2.26	1.62	0.59	4.81	1.76
	(b) Depreciation and amortisation expenses	1.84	1.77	0.63	6.51	0.74
	(c) Other expenses	19.08	1.02	0.51	21.68	1.98
	Total expenses	23.18	4.41	1.73	33.00	4.48
3	Profit/Loss from ordinary activities before finance cost & exceptional items (1-2)	41.13	94.95	56.98	337.02	123.10
	Other Income	0.00	0.00	0.00	0.00	0.02
4	Profit/Loss from ordinary activities Before finance cost but before exceptional item	41.13	94.95	56.98	337.02	123.12
5	Finance Cost	3.31	3.91	0.51	11.75	0.55
6	Profit/Loss from ordinary activities after finance cost but before exceptional item	37.82	91.04	56.47	325.27	122.57
7	Exceptional items	0.00	0.00	0.00	0.00	0.93
8	Provision for Standard/Doubtful Assets	-15.89	0.00	18.77	-15.89	18.77
9	Profit/ (Loss) from ordinary activities before tax	53.71	91.04	37.70	341.16	104.73
10	Tax expenses (inclusive of adjustment for previous years & deferred tax)	-25.56	29.21	-59.83	40.53	-46.89
11	Net Profit/Loss from ordinary activities after tax	79.27	61.83	97.53	300.63	151.62
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	79.27	61.83	97.53	300.63	151.62
14	Paid-up equity share capital (240000/-Equity Shares of rs. 10/- each	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year		-	-	1,603.52	1302.89
16.i	Earning per share (before extraordinary items) of Rs. 10/-each (not annualised):					
	(a) Basic	33.00	25.76	40.64	125.00	63.00
	(b) Diluted	33.00	25.76	40.64	125.00	63.00
16.ii	Earning per share (after extraordinary items) of Rs. 10/-each (not annualised):					
	(a) Basic	33.00	25.76	40.64	125.00	63.00
	(b) Diluted	33.00	25.76	40.64	125.00	63.00

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1.20	1.20	1.20	1.20	1.20
	- Percentage of shareholding	50.00	50.00	50.00	50.00	50.00
2	Promoters and Promoters Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	(b) non-encumbered					
	- Number of shares	1.20	1.20	1.20	1.20	1.20
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	50.00	50.00	50.00

B	INVESTOR COMPLAINTS	3 months ended (31/03/2014)
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Standalone Staements of Assets and Liabilities

(Rs. In Lakhs)

Sl. No.	Particulars	As at 31.03.2014 Audited	As at 31.03.2013 Audited
(I)	EQUITY AND LIABILITIES		
(1)	Shareholders funds		
	(a) Share Capital	24.00	24.00
	(b) Reserves and Surplus	1603.52	1302.89
(2)	Non- Current Liabilities		
	Long Term borrowings	4.30	12.26
(3)	Current Liabilities		
	(a) Short term borrowings	0.00	73.92
	(b) Other current liabilities	8.57	7.60
	(c) Short term provisions	2.89	19.24
	TOTAL	1643.28	1439.91
(II)	ASSETS		
(1)	Non Current assets		
	(a) Fixed Assets	24.74	22.32
	(b) Non current investments	235.04	659.22
	(c) Deffered Tax Asset	21.08	30.42
	(d) Long term loans and advances	103.16	82.93
(1)	Current Assets		
	(a) Current Investments	0.00	29.00
	(b) Cash & Bank balances	100.55	102.13
	(c) Short term loans & advances	1158.44	510.70
	(d) Other Current Assets	0.27	3.19
	TOTAL	1643.28	1439.91

1. The above results were reviewed by the management and approved by the Board of Directors of the company at the meeting held on May 27, 2014.

2. The Company primarily operates in the business of NBFC activities and accordingly no segment reporting is applicable.

3. The figure for the last quarter are the balancing figure between the audited figures in respect of the full financial year and year to date figures upto the 3rd quarter of the financial year.

4. The Statutory Auditors of the company have audited these results.

5. Previous period figures are regrouped/reclassified, wherever necessary to conform to current year presentation.

Dated: May 27, 2014

Place : Kolkata

For Avro Commercial Company Limited

Vivek Mundra
Director